

RPIL/2022-23/

Dated: May 30, 2022

The Manager,
BSE Limited (BSE)
Floor 25, P.J. Towers, Dalal Street
Mumbai – 400001
Email: corp.relations@bseindia.com

BSE Scrip Code: 526407

Re: Disclosures under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

Subject: Outcome of the meeting of the Board of Directors held on 3May 30, 2022.

Dear Sir/Madam

This is in continuation to our earlier intimation dated May 21, 2022 with respect to the meeting of the Board of Directors of the Company scheduled on May 30, 2022.

Pursuant to the Regulation 33 and 30 read with Para A of Part A of Schedule III to SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 (‘SEBI Listing Regulations’) and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, it is hereby informed that the Board of Directors of the Company in their meeting held today i.e., May 30, 2022 has *inter alia*:

- a) Considered and approved the Audited Financial Results along with Segment-wise Revenue, Capital Employed, Statement of Profit & Loss, Statement of Assets & Liabilities and the Statement of Cash Flow for the fourth quarter and Financial Year ended March 31, 2022, both on Standalone and Consolidated basis in accordance with the provisions of Regulation 33 of the SEBI Listing Regulations, along with the Auditors' Report thereon.

These results have been duly reviewed by the Audit Committee and audited by M/s Khandelwal Jain & Co. Chartered Accountants, Statutory Auditors of the Company

The copies of the aforesaid Financial Results along with the Auditors' Reports with unmodified opinion thereon are enclosed herewith.

Please note that aforesaid Financial Results will also be available on the Company's website at www.riteshindustries.us

REGD. OFF. : Ritesh Properties and Industries Limited - 11/5B, 1st Floor Param Tower, Pusa Road, New Delhi-110005 Mob: +91 9212359076
Email : riteshlimited8@gmail.com - CIN : L74899DL1987PLC027050

HEAD OFF. : Hampton Court Business Park - NH-05, Ldh-Chd Road, Ludhiana - 141123 (PB) - Tel: +91 8729000684/686
Email : info@riteshindustries.us - www.riteshindustries.us

CORP. OFF. : Plot No. 312, Udyog Vihar, Phase-IV, Gurugram - 122015 (HR). PH.: (0124) 4111582, 4369560, 4488945

- b) Approved the allotment of 12,86,469 (Twelve Lakh Eighty-Six Thousand Four Hundred Sixty-Nine) equity shares of the face value of Rs. 10/- (Rupees Ten Only) only each to Findoc Finvest Private Limited, a promoter/ promoter group company ("Findoc") pursuant to conversion of equal number of Optionally Fully Convertible Debentures ("OFCDs"). Post- allotment the shareholding of Findoc Finvest Private Limited shall be increased from its existing holding of 72,19,390 (Seventy Two Lakh Nineteen Thousand Three Hundred Ninety) equity shares constituting 29.54 % shares to 85,05,859 (Eighty Five Lakh Five Thousand Eight Hundred Fifty Nine) equity shares constituting 33.06% shares in the Company, subject to the condition that the additional shares or voting rights of Findoc Finvest Private Limited (acting alone or together with persons acting in concert) in the Company shall not exceed 5% of the voting rights in the Company during financial year 2021-2022. After the aforesaid allotment, the total share capital of the Company shall be increased from its existing equity share capital of 2,44,42,915 (Two Crore Forty Four Lakh Forty Two Thousand Nine Hundred Fifteen) equity shares to 2,57,29,384 (Two Crore Fifty Seven Lakh Twenty Nine Thousand Three Hundred Eighty Four) equity shares.
- c) In terms of Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Clause 3(b) of SEBI Circular No. CIR/CFD/CMDI/27/2019 dated February 08, 2019, we are submitting herewith the Annual Secretarial Compliance Report of the Company for the financial year ended March 31, 2022, issued by MZ & Associates, Firm of Company Secretaries, and the Secretarial Auditor of the Company.
- d) Decided to defer and take up the agenda item related to change in object clause of Memorandum of Association in its upcoming meeting.

The Board Meeting commenced at 04:00 p.m. and concluded at 09:00 p.m

You are requested to take the above information on records and disseminate the same on your respective websites.

For Ritesh Properties and Industries Limited


Tarandeep Kaur
Company Secretary

Encl:

Audited Annual Financial Results;
Statement of Assets & Liabilities;
Cash Flow Statement;
Auditors' Report;
Annual Secretarial Compliance Report

KHANDELWAL JAIN & CO.

CHARTERED ACCOUNTANTS

BRANCH OFFICE :
GF- 8 & 9, HANS BHAWAN
1, BAHADUR SHAH ZAFAR MARG,
NEW DELHI-110 002

Tel : 23370091, 23378795
23370892, 23378794

Web. : www.kjco.net
E-mail: delhi@kjco.net

Independent Auditor's Report on the Quarterly and Annual Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
Ritesh Properties and Industries Limited

Report on Audit of the Standalone Financial Results

1. Opinion

We have audited the accompanying statement of quarterly and annual standalone financial results of **Ritesh Properties and Industries Limited** ("the Company"), for the quarter and year ended on 31st March 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Agreement").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- is presented in accordance with the requirements of Listing Regulations in this regard; and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2022.

2. Basis of Opinion

We conducted our audit of the statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements in accordance with these requirement and the code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



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3. Management's Responsibility for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the company and other financial information in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with relevant rules issued thereunder and the other accounting principles generally accepted in India and in compliance with the Regulation 33 of the Listing Regulation. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

4. Auditor's Responsibility for audit of the financial results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



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- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to the financial statement in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial result or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatement in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decision of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in

- (i) planning the scope of our audit work and in evaluating the result of our work; and
- (ii) to evaluate the effect of any identified misstatement in the the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

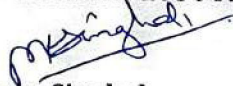


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5. Other Matter

The Statement includes the results for the Quarter ended March 31, 2022 being the balancing figures between audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter (read with note no. 9 of the Statement) of the current financial year, which are subject to limited review by us, as required under the Listing Regulations.

For KHANDELWAL JAIN & CO.
Chartered Accountants
Firm Registration No. 105049W


Manish Kumar Singhal
Partner
Membership No. 502570
UDIN: 22502570AJXIUL3392



Place: New Delhi
Dated: 30/05/2022

KHANDELWAL JAIN & CO.

CHARTERED ACCOUNTANTS

BRANCH OFFICE :
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1, BAHADUR SHAH ZAFAR MARG,
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Independent Auditor's Report on the Year to Date Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
Ritesh Properties and Industries Limited

Report on Audit of the Consolidated Financial Results

1. Opinion

We have audited the accompanying statement of year to date consolidated financial results of **Ritesh Properties and Industries Limited** ("the Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), for the year ended on 31st March 2022 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Agreement").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of other auditor on separate audited financial statements of the subsidiary, as referred to in Other Matters paragraph below, the Statement:

a. include the financial results of the following entities:

Holding Company:

Ritesh Properties and Industries Limited

Subsidiary

Finton Homes (Partnership Firm)

- b. are presented in accordance with the requirements of Regulation Listing Regulations in this regard; and
- c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS"), and other accounting principles generally accepted in India, of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group for the year ended March 31, 2022.



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2. Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the Auditor's

Responsibilities for the Audit of the Consolidated Financial results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our audit opinion.

3. Management's Responsibility for the Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the Companies included in the Group are responsible for assessing the ability of the respective companies, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the respective company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies included in the Group are responsible for overseeing the financial reporting process of the respective companies.



4. Auditor's Responsibility for audit of the consolidated financial results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not

a guarantee that an audit conducted in accordance with Standard on Auditing (SAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or

error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.



- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the group and its jointly controlled entities to express an opinion on the consolidated financial results. We are responsible for the directions, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditor, such other auditor remain responsible for the direction, supervision and

performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatement in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decision of a reasonable knowledgeable user of the Consolidated Financial Results may be influenced. We considered quantitative materiality and qualitative factor in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatement in the Consolidated Financial Results.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

5. Other Matter

We did not audit the financial information / financial results of one subsidiary included in the consolidated financial results, whose financial results/statements include total assets of Rs. 11508.54 lakhs as at March 31, 2022, total revenues of Rs. 9119.91 lakhs for the year ended March 31, 2022, total net profit after tax of Rs. 3713.14 lakhs for the year ended March 31, 2022 and total comprehensive income of Rs. Nil for the year ended March 31, 2022 for the year ended March 31, 2022, as considered in the Consolidated financial results which have been audited by their respective independent auditors. The independent auditor's report on the financial statements/financial information of these entities have been furnished to us by the Management and our opinion on the Consolidated financial results in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.



Our opinion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

For KHANDELWAL JAIN & CO.
Chartered Accountants
Firm Registration No. 105049W

Manish Kumar Singhal

Manish Kumar Singhal
Partner

Membership No. 502570

UDIN: 22502570AJXOKK1468



Place: New Delhi

Dated: 30/05/2022

RITESH PROPERTIES AND INDUSTRIES LIMITED
 REGD. OFF. 11/5B, PUSA ROAD, NEW DELHI
 CIN : L74899DL1987PLC027050 Website : www.riteshindustries.us
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**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE
 QUARTER AND YEAR ENDED 31ST MARCH, 2022**

**STATEMENT OF CONSOLIDATED
 AUDITED FINANCIAL RESULTS
 FOR THE YEAR ENDED 31ST
 MARCH, 2022**

Rs. in Lakh

Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended	Year ended
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021	31.03.2022
I Revenue From operations	Audited 2,897.53	Unaudited 3,246.05	Audited 4,616.24	Audited 13,617.47	Audited 11,732.62	Audited 18,510.12
II Other Income	98.79	145.96	115.45	1,240.08	875.34	1,475.11
III Total Income (I+II)	2,996.32	3,392.01	4,731.69	14,857.55	12,607.97	19,985.24
IV EXPENSES	-	-	-	-	-	5,408.22
Cost of Material Consumed	1,508.18	3,374.83	2415.94	11,379.09	8,328.78	11,379.09
Purchases of Stock-in-Trade	666.14	(629.78)	(118.89)	92.01	751.26	(2,188.39)
(c) Segment- C	70.21	64.12	69.50	259.70	239.28	297.02
Employee benefits expense	31.22	24.14	18.64	106.04	44.85	110.48
Finance costs	10.06	9.60	11.77	46.58	47.01	54.61
Depreciation and amortization expenses	128.03	124.68	1,056.44	475.44	533.66	864.79
Other expenses	2,413.84	2,967.59	3,453.40	12,358.86	9,944.85	15,925.82
Total expenses (IV)	582.48	424.62	1,278.28	2,498.69	2,663.12	4,009.42
V Profit/(loss) before exceptional items and tax	-	-	-	-	-	-
VI Exceptional Items/Extra-Ordinary Items	582.48	424.62	1,278.28	2,498.69	2,663.12	4,009.42
VII Profit/(loss) before tax	582.48	424.62	1,278.28	2,498.69	2,663.12	4,009.42
VIII Tax expense:						
(1) Current tax	3.08	(31.55)	169.07	121.85	231.32	121.85
(2) Deferred tax	0.33	0.40	195.89	(2.26)	198.82	(162.45)
(3) Income Tax Paid (Earlier year)	-	-	2.62	-	2.62	(40.59)
Total Tax Expenses	3.41	(31.16)	367.58	119.59	432.76	(40.59)
IX Net Profit (Loss) for the period from continuing operations	579.08	455.57	910.71	2,379.10	2,230.37	4,050.01
X Profit/(loss) from discontinued operations before tax	-	-	-	-	-	-
XI Tax expenses of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-

XII	Profit/(loss) for the period (IX+XII)	579.08	455.57	910.77	2,379.10	2,230.37	4,050.01
XIII	Other Comprehensive Income net of taxes	-	-	-	3.83	-	3.83
	(A) Items that will not be reclassified to profit or loss	0.30	0.04	(22.50)	0.30	(22.50)	0.30
	Remeasurements of the defined benefit plans	0.08	(0.01)	5.66	0.08	5.66	0.08
	Tax on above item	1.13	1.15	(5.78)	4.62	(5.78)	4.62
	Equity Instruments through OCI	(0.27)	(0.29)	1.46	(1.16)	1.46	(1.16)
	Tax on above item	1.24	0.90	(21.16)	3.84	(21.16)	3.84
XIV	Other Comprehensive Income	1.24	0.90	(21.16)	3.84	(21.16)	3.84
XIV	Total Comprehensive Income for the period (XIII+XIV)	580.32	456.47	889.54	2,382.93	2,209.20	4,053.84
	Comprising Profit (Loss) and Other comprehensive Income for the period)						
	Profit Attributable to	-	-	-	-	-	2,379.10
	Parent	-	-	-	-	-	1,670.91
	Non Controlling Interest	-	-	-	-	-	3.84
	Other Comprehensive Income Attributable to	-	-	-	-	-	-
	Parent	-	-	-	-	-	2,382.93
	Non Controlling Interest	-	-	-	-	-	1,670.91
	Total Comprehensive Income Attributable to	-	-	-	-	-	-
	Parent	-	-	-	-	-	2,382.93
	Non Controlling Interest	-	-	-	-	-	1,670.91
XV	Details of Equity Share Capital						
XVI	Paid up Equity Sh Capital	2444.29	2322.08	1,159.10	2,444.29	1,159.10	2,444.29
	Face value of Eq. Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
	Details of Debt, Securities	-	-	-	8,597.78	5,991.06	8,597.78
	Other Equity	-	-	-	-	-	-
	Earnings per equity share (for continuing operation):						
	(1) Basic (RS.)	2.41	3.53	7.86	15.18	19.24	15.18
	(2) Diluted (RS.)	2.18	2.76	7.86	13.08	19.24	13.08
XVIII	Earnings per equity share (for discontinued operation):	-	-	-	-	-	-
	(1) Basic (RS.)	-	-	-	-	-	-
	(2) Diluted (RS.)	-	-	-	-	-	-
XVIII		-	-	-	-	-	-

Earning per equity share (for discontinued & continuing operation)								
XIX	(1) Basic (RS.)	2.41	3.53	7.86	15.18	19.24		15.18
	(2) Diluted (RS.)	2.18	2.76	7.86	12.80	19.24		13.08

Place : Gurgaon
Date : 30.05.2022

FOR RITESH PROPERTIES AND INDUSTRIES LIMITED

SANJEEV
ARORA
(Sanjeev Arora)
Digitally signed by
SANJEEV ARORA
Date: 2022.05.30
21:04:23 +05'30'

Chairman-Cum-Managing Director
DIN : 00077748
Hampton Court Business Park,
NH-95, LDH-CHD Road,
Ludhiana- 141123



RITESH PROPERTIES AND INDUSTRIES LIMITED
 REGD. OFF. II/8B, PUSA ROAD, NEW DELHI
 CIN : L74899DL1987PLC027050 ; Website : www.riteshindustries.us
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Standalone Balance Sheet as at 31.03.2022

Particulars	As at 31.03.2022		As at 31.03.2021		Consolidated Balance Sheet As at 31.03.2022	
ASSETS						
Non-current Assets						
Property, Plant and Equipment			478.95			386.14
Capital Work in Progress						
Investment Property						
Goodwill						
Other Intangible Assets						
Intangible assets under development						
Biological assets other than bearer plants						
Investments accounted for using equity method						
Non-current Financial Assets						
Non-current Investments						
Trade receivables, non-current			21.98			27.64
Loans, non-current						
Other non-current financial assets			21.98			1,136.59
			7.76			170.28
			-			
Deferred Tax assets (net)			508.69			1,693.01
Other non-current assets						
Total non-current assets			6,737.99			6,332.8
			838.92			6.22
Current assets						
Inventories						
Current Financial Asset						
Current Investments			1.61			6,221.36
Trade Receivables, current			1195.88			599.63
Cash and Cash equivalents			294.71			700.5
Bank balance other than cash and cash equivalents						
Loans, current			2,832.65			1,682.2
Other current financial assets						0.0
Total current financial assets			4,976.33			1,542.7
			40.94			96.66
			915.98			1,621.42
Current tax assets(see)						
Other current assets			5,933.25			1,7260.79
Total Current Assets			10840.28			1,8953.80
Non-current Assets classified as held for sale						
Regulatory deferral account debit balances and related deferred tax assets						
Total Assets			12,671.24			1,8953.80

EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	2,444.29	2235.64	2444.29
Other Equity	8,597.78	5991.06	8597.78
	11,042.07	8226.70	11042.07
	-	-	4,551.13
Non Controlling Interest	11,042.07	8226.70	15,593.20
Liabilities			
Non Current Liabilities			
Non Current Financial Liabilities			
Borrowings, non-current	740.03	77.42	740.03
Trade Payables, non-current	-	-	-
Other non-current financial liabilities	89.44	81.72	89.44
	829.47	159.14	829.47
	14.29	10.82	16.91
Provisions, non-current	-	-	-
Deferred tax liabilities (Net)	-	-	-
Other current financial liabilities	843.76	169.96	846.38
	-	-	-
	-	-	-
Total non-current liabilities			
	843.76	169.96	846.38
Current Liabilities			
Current Financial Liabilities			
Borrowings, current	394.22	361.40	394.22
Trade Payables, current	-	-	-
(a) Total outstanding dues of micro and small enterprises	39.80	1384.19	141.59
(b) Total outstanding dues of Creditors Other than micro and small enterprises	86.06	144.65	873.14
Other current financial liabilities	520.08	1890.24	1,408.95
Total current financial liabilities			
	87.67	284.83	927.60
Other Current Liabilities			
Provisions, current	54.65	38.83	54.66
Current Tax Liabilities (Net)	123.01	229.72	123.01
Deferred government grants, Current	-	-	-
	785.41	2443.63	2,514.22
Liabilities directly associated with assets in disposal group classified as held for sale			
Regulatory deferral account credit balances and related deferred tax liability			
	1,629.17	2613.58	3,360.60
Total Liabilities			
	12,671.24	10,840.28	18,953.80
TOTAL EQUITY AND LIABILITIES			

Place: Gurgaon
Date: 30.05.2022

NEW DELHI
NEW DELHI PROPERTIES AND INDUSTRIES LIMITED
Sanjeev (for)
Chairman - Managing Director
DIN/49077748
15, LDR-CHD Road,
Ludhiana- 141123

SANJEEV
Digitally signed by
SANJEEV ARORA
Date: 2022.05.30
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ARORA
Managing Director

RITESH PROPERTIES AND INDUSTRIES LIMITED

Regd. Office: 11/SB, PUSA Road, New Delhi-110060

CIN: L74899DL1987PLC027050 , Website :- www.riteshindustries.us

E-mail : riteshlimited8@gmail.com Contact No. - +91-9212359076

(Amount in ₹)

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
Cash Flow from Operating Activities		
Net profit / (loss) before tax	2,502.52	2,641.96
Adjustment for :		
Depreciation and Amortisation	46.58	47.01
Finance Cost	106.65	44.91
Interest Income	(35.16)	(38.28)
Loss / (Profit) on Sale of PPE	76.82	(1.55)
Operating cash flow before changes in working capital	2,697.41	2,694.05
Changes in Working Capital:		
Trade & Other Receivables	(902.06)	(253.32)
Inventories	5.50	1,180.71
Trade Payables & Other Current Liabilities	(1,658.21)	798.10
Net cash generated from operations before tax	142.64	4,419.54
Taxation	121.93	239.60
Net Cash from/(used) in Operating Activities (A)	20.72	4,179.94
Cash Flow from Investing Activities		
Purchase of Investments	(1,303.75)	(3,859.04)
(Increase)/Decrease in Fixed Deposits (having	(5.66)	(0.46)
Purchase/Sale of Property, Plant and equipment	(14.14)	2.20
Interest Received (net)	35.16	38.28
Net Cash used in Investing Activities (B)	(1,288.39)	(3,819.02)
Cash Flow from Financing Activities		
Share Issued	355.31	-
Proceeds/(Repayment) of Term Loan	673.80	(37.52)
Equity Component of Debenture	77.13	-
Finance Cost	(106.65)	(44.91)
Net Cash generated from Financing Activities (C)	999.60	(82.44)
Net Increase/(Decrease) in Cash & Cash Equivalents	(268.08)	278.49
Add: Cash & Cash Equivalents as at beginning of the Year	294.71	16.23
Cash & Cash Equivalents as at the end of the Year (note)	26.63	294.71

Notes:

1. The above Statement of Cash flows has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of Cash Flows".
2. Figures in brackets represents cash outflows.
3. Components of cash and cash equivalents :-

Particulars	As at 31st March, 2022	As at 31st March, 2021
Cash on hand	23.60	15.30
Balances with scheduled Banks		
- In Current Accounts	3.03	279.41
- In Fixed Deposits 0-3 months	-	-
Cash & Cash Equivalents	26.63	294.71

FOR : RITESH PROPERTIES & INDUSTRIES LIMITED

Place : Gurgaon
Date : 30.05.2022

(Sanjeev Arora)
Chairman-Cum-Manager
DIN : 00077748
Hampton Court Business Park,
NH-95, LDH-CHD Road,
Ludhiana- 141123

SANJEEV

Digitally signed by

SANJEEV ARORA

Date: 30.05.2022

Time: 10:09:20



RITESH PROPERTIES AND INDUSTRIES LIMITED

Head Office: 11/5B, PUSA Road, New Delhi-110068
 CIN: L74999DL1987PLC027050, Website: www.riteshindustries.in
 E-mail: riteshindia@2@gmail.com Contact No. - +91-9212389876

STANDALONE SEGMENT REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31.03.2022						CONSOLIDATED SEGMENT REVENUE RESULTS AND CAPITAL EMPLOYED FOR
S.No	PARTICULARS	Quarter Ended		Year Ended	Year Ended	Year Ended
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue (net sales/income from each segment should be disclosed under this head)					
	(a.) Segment- A	551.73	672.64	2878.06	2,264.07	3,419.00
	(b.) Segment- B	29.43	-	-	29.43	17.02
	(c.) Segment- C	2,316.38	2,562.26	1738.18	10,952.83	8,296.61
	Total	2,897.53	3,234.9	4616.24	13,246.33	11,732.62
	Add: Unallocated	-	11.15	-	371.15	-
	Less: Inter Segment Revenue	-	-	-	-	-
	Net sales/Income from Operations	2,897.53	3,246.05	4616.24	13,617.47	11,732.62
2	Segment Results (Profit)(+)/ Loss (-) before tax and interest from (Each segment)					
	(a.) Segment- A	227.28	627.98	1886.66	1,699.49	2,000.47
	(b.) Segment- B	(10.82)	-	-	(10.82)	0.80
	(c.) Segment- C	164.33	(127.3)	430.52	86.56	651.32
	Total Profit before tax	380.79	500.68	2319.19	1,775.22	2,652.59
	Less: Finance Cost	31.22	24.14	18.60	106.04	44.85
	(ii) Other Un-allocable Expenditure net off	208.30	198.4	98.83	781.72	819.95
	(iii) Un-allocable income	441.22	146.28	108.00	1,611.23	875.34
	Total profit before tax	582.49	424.42	2,309.76	2,498.69	2,663.12
3	Capital Employed (Segment assets - Segment Liabilities)					
	Segment Assets					
	(a.) Segment- A	9,041.90	5,015.02	8,510.06	9,041.90	8,510.06
	(b.) Segment- B	31.77	31.77	152.21	31.77	152.21
	(c.) Segment- C	3,598.07	7,363.94	2,178.01	3,598.07	2,178.01
	Total Segment Asset	12,671.74	12,410.73	10,840.28	12,671.74	10,840.28
	Unallocable Assets	-	-	-	-	-
	Net Segment Assets	12,671.74	12,410.73	10,840.28	12,671.74	10,840.28
	Segment Liabilities					
	(a.) Segment- A	1,629.39	2,156.17	2,577.63	1,629.39	2,577.63
	(b.) Segment- B	-	30.90	35.96	-	35.96
	(c.) Segment- C	-	-	-	-	-
	Total Segment Liabilities	1,629.39	2,187.07	2,613.58	1,629.39	2,613.58
	Unallocable Liabilities	-	-	-	-	-
	Net Segment Liabilities	1,629.39	2,187.07	2,613.58	1,629.39	2,613.58
	Notes:					
i	The company deals in three segments i.e. Real Estate Business and Textile Division and Investment Division					
ii	Above audited results have been reviewed by the Audit Committee and were considered and approved by the Board of Directors at their meeting held on 30.05.2022					

Segment A- Real Estate Division
 Segment B- Textile Division
 Segment C- Investment Division

Place: Gurgaon
 Date: 30.05.2022



For Ritesh Properties & Industries Limited

(Sanjeev Arora)
 Chairman-Cum-Managing Director
 DIN: 00077748

SANJEEV ARORA
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 Date: 2022.05.30 21:02:10 +05'30'

NOTES:

- 1) These Audited Standalone and Consolidated financial results of the Company have been prepared with the recognition and measurement of Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 2) The above Audited Standalone and Consolidated financial results for the quarter and year ended March 31, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May, 2022. These results have been subject to Audit Report by the statutory auditors of the Company under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The auditors have expressed an unmodified report on the above results.
- 3) Pursuant to the Scheme of Amalgamation ('the Scheme') amongst Ritesh Spinning Mills Limited ("Transferor Company-1"), Ritesh Impex Private Limited ("Transferor Company-2"), H B Fibres Limited ("Transferor Company-3") with and into Ritesh Properties and Industries Limited ("Transferee Company"/"Company") and their respective shareholders and creditors (hereinafter referred to as "Scheme") with the company under section 230 to 232 of the Companies Act, 2013 sanctioned by National Company Law Tribunal, New Delhi Bench vide order dated 25th August, 2021. All assets and liabilities are transferred and vested in the company with appointed date of 1st April, 2018. The Company had received the certified copy of the said order on August 25, 2021 and same had been filed with the respective Registrar of Companies.
- 4) Issue and allotment of 12,22,145 (Twelve Lakhs Twenty-Two Thousand One Hundred and Forty-Five) equity shares of the face value of Rs. 10/- (Rupees Ten Only) only each to Findoc Finvest Private Limited, a promoter/ promoter group company, ("Findoc") pursuant to conversion of Optionally Fully Convertible Debentures ("OFCDs") which as results, total share capital of the Company is increased from its existing equity share capital of Rs. 23,22,07,700 to Rs. 24,44,29,150 after allotment of shares. The Listing Approval is granted on March 28, 2022 and Trading approval for the same is granted by BSE (Bombay Stock Exchange) on April 07, 2022.
- 5) Based on the guiding principles given in Ind AS 108 on 'Operating Segments', the Company's business activity falls within three operating segments, namely:
 - (a) Real Estate Division
 - (b) Textile Division
 - (c) Investment Division

- 6) The Company has considered the possible risk that may result from the pandemic relating to COVID-19 and expects to recover the carrying amount of all its assets including inventories, receivable, investments and other financial and non-financial assets in the ordinary course of business based on the internal and external information available upto the date of approval of these standalone financial results. The Company is continuously monitoring for any material changes in future economic conditions
- 7) The Company has not discontinued any of its operations during the period under review.
- 8) The Company holds 55% share in subsidiary partnership firm Finton Homes, pursuant to the Scheme of Amalgamation as given in note no. 3 above. The Consolidated Audited Financial Results for the financial year ended March 31, 2022 represent the result of the Company including its subsidiary partnership firm, Finton Homes. This being the first reporting year for the consolidated results for the year ended March 31, 2022, corresponding figures of the year ended March 31, 2021 are not applicable and accordingly cash flow statement has not been prepared.
- 9) Figures for the quarter ended 31st March, 2022 are the balancing figures between audited figures in respect of the full financial year and the unaudited published figures upto the period ended 31st December 2021, which are subject to limited review by the statutory auditor.
- 10) The figures of the corresponding previous periods/year have been regrouped/reclassified, wherever necessary.
- 11) These consolidated and standalone financial results will be made available on the Company's Website viz., www.riteshindustries.us and websites of BSE Limited viz., www.bseindia.com respectively.



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Date: 2022.05.30
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Secretarial Compliance Report of Ritesh Properties and Industries Limited
FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2022

To,
Ritesh Properties and Industries Limited
11/5B, Pusa Road New Delhi 110060

We, **MZ & Associates**, a firm of Company Secretaries, having our office at I Floor, AIHP Palms, Plot No. 242 – 243, Udyog Vihar – Phase IV, Gurugram – 122015 have examined:

- all the documents and records made available to us and explanation provided by Ritesh Properties and Industries Limited (hereinafter referred to as "the listed entity"),
- the filings/ submissions made by the listed entity to the stock exchanges,
- website of the listed entity,
- other document/ filing, as may be relevant, which has been relied upon to make this certification

For the year ended 31st March, 2022 ("Review Period") in respect of compliance with the provisions of

- the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations);
- Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **(Not applicable to the Company during the Financial Year 2021-22)**
- Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; **(Not applicable to the Company during the Financial Year 2021-22)**
- Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(Not applicable to the Company during the Financial Year 2021-22)**
- Securities and Exchange Board of India (Issue and Listing of Non- Convertible and Redeemable Preference Shares) Regulations, 2013; **(Not applicable to the Company during the Financial Year 2021-22)**
- Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; (PIT Regulations);
- The Employees State Insurance Act, 1948, Employees Provident Fund and Miscellaneous Provisions Act, 1952, Employers Liability Act, 1938, Environment Protection Act, 1986 and other

MZ & ASSOCIATES, Company Secretaries

Peer Review Firm: P2014/DE40000, Address: I Floor, AIHP Palms, Plot No. 242 – 243, Udyog Vihar – Phase IV, Gurugram – 122015, Telephone No: - +91 124 414 0022,

Website: www.mzcompliance.com, Email: associates.mza@gmail.com



environmental laws, Air (Prevention and Control of pollution) Act, 1981, Factories Act, 1948, Industrial Dispute Act, 1947, Payment of Wages Act, 1936 and other applicable labour laws and based on the above examination.

We hereby report that, during the Review Period:

- j) Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;
- k) Securities and Exchange Board of India (Registrar to an issue and Share Transfer Agents) Regulations, 1993 to the extent applicable to the Company and circulars/guidelines issued thereunder

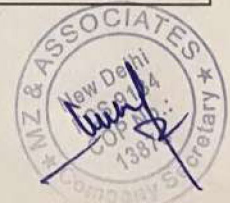
And based on the above examination, we hereby report that, during the Review Period:

- a) The Company has ensured that the conditions as mentioned in 6(A) and 6(B) of SEBI circular Number CIR/CFD/CMD1/114/2019 dated October 18, 2019 has been included in the terms of appointment of the statutory auditor at the time of appointing the auditor.
- b) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:-

Sr. No	Compliance Requirement (Regulations/Circulars/Guidelines including specific Clause)	Deviations	Observations/Remarks of the Practicing Company Secretary
-	-	-	-

- c) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder insofar as it appears from our examination of those records.
- d) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:

Sr. No.	Action taken by	Details of violation	Details of action taken	Observations/Remarks of the Practicing Company Secretary, if any
-	N.A.	-	-	-



MIZA & ASSOCIATES, Company Secretaries

Peer Review Firm: P2014DE40000, Address: I Floor, AIHP Palms, Plot No. 242 – 243, Udyog Vihar – Phase IV, Gurugram – 122015, Telephone No: - +91 124 414 0022,
Website: www.myzcompliance.com, Email: associates.miza@gmail.com

- e) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended 31 st March, 2022	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
-	-	-	-	-

Place: New Delhi
Date: 30th May, 2022

**For MZ & Associates
 Company Secretaries**



CS Mohd Zafar
 Partner
 Membership No: FCS 9184
 CP: 13875
 UDIN: F009184D000427437

MZ & ASSOCIATES, Company Secretaries

Peer Review Firm: P2014DE40000, Address: I Floor, AIHP Palms, Plot No. 242 - 243, Udyog Vihar - Phase IV, Gurugram - 122015, Telephone No: - +91 124 414 0022,

Website: www.mzcompliance.com, Email: associates.mza@gmail.com